

FLOATING OFFSHORE SOLAR PANELS

General Presentation GTER – 5th of May 2015



THE PARTNERS

4C SOLAR INC.

- Developed the technology
- Holds the patent
- Looks forward the technology commercialization

• EURL MP

- Helps in finalizing the technical development
- Represents the interest of 4C SOLAR in Chile









WHY FLOATING SOLAR PANELS AT SEA?

Considerable results have been attained for solar PV in 2014. However, the reality of exploiting copes with several critical problems:

- Temperature drift: lower efficiency when weather conditions are optimal for energy production. This reduction can reach the 30% with summer radiation conditions.
- Cleaning of the panel: dust or birds reduce PV panel efficiency and maintenance is expensive.
- Mining concession: it represent a risk for investors.





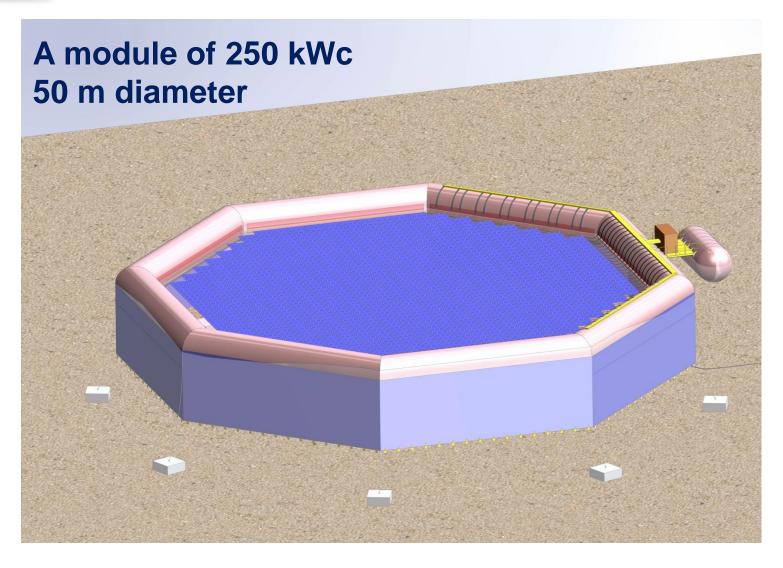
WHY FLOATING SOLAR PANELS AT SEA?

4C SOLAR technology has the following advantages:

- No water required for cooling and cleaning
- Higher efficiency (+15%) thanks to better cooling
- Reduced maintenance costs
- Reduced erection times and costs
- Ideal for seismic areas
- No land occupation No mining concession

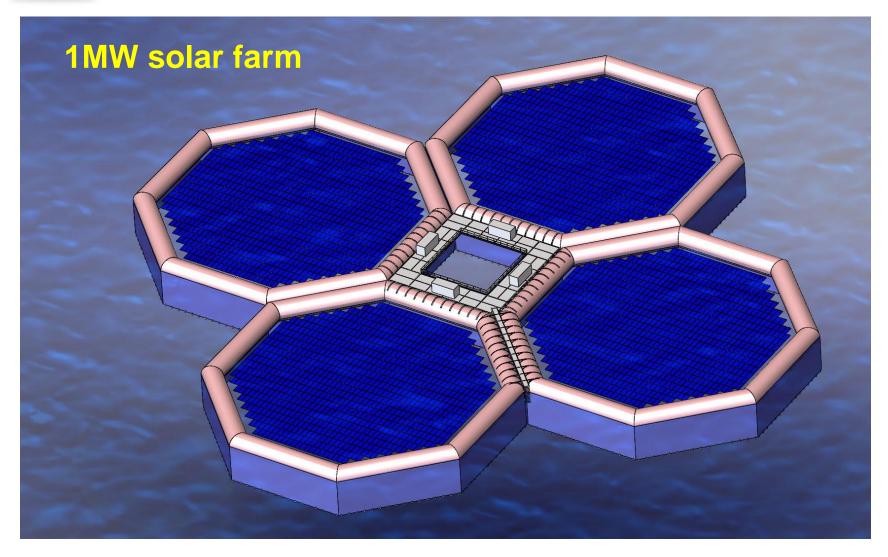


4CSOLAR TECHNICAL SOLUTION



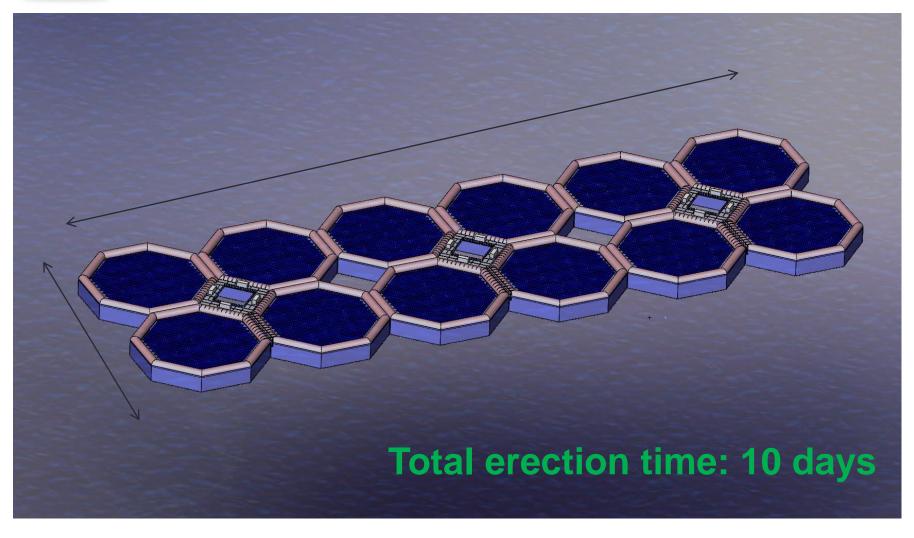


A MODULAR APPROACH FOR COST EFFICIENCY



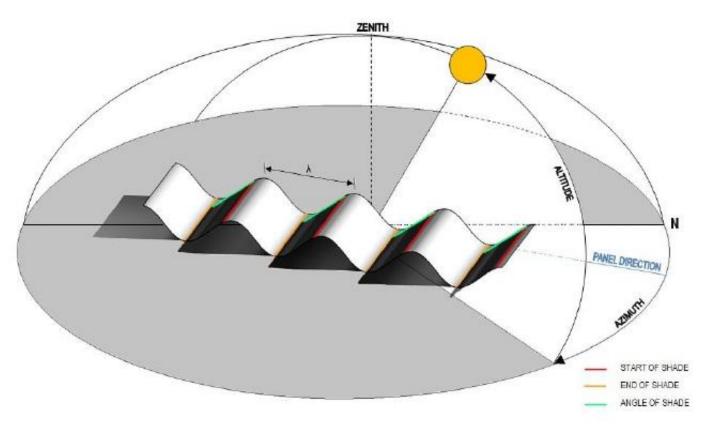


EXAMPLE OF 3 MW SOLAR OFFSHORE PLANT





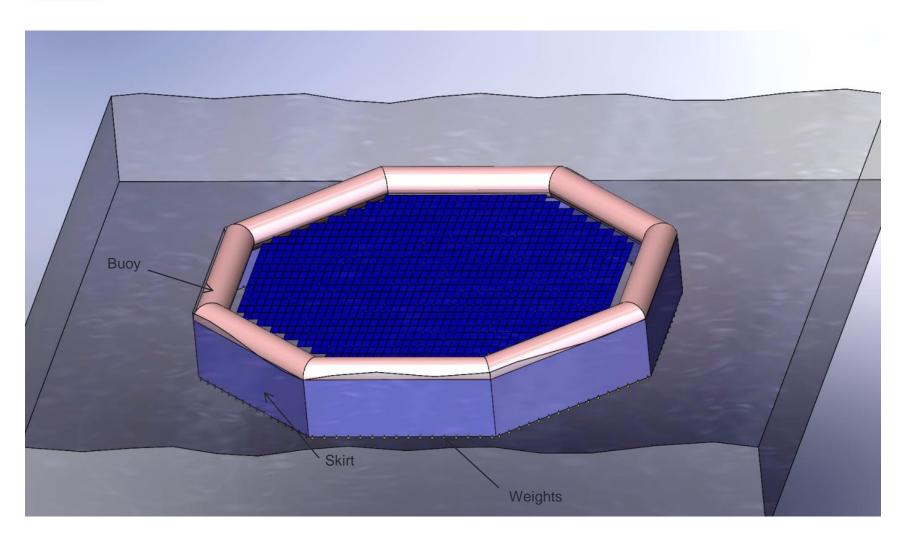
SUNLIGHT AND WAVES



Wave braking system mandatory for offshore solar energy efficiency



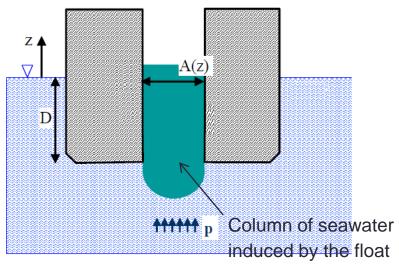
NO WAVE INSIDE THE BUOY THANKS TO THE MOONPOOL CONCEPT

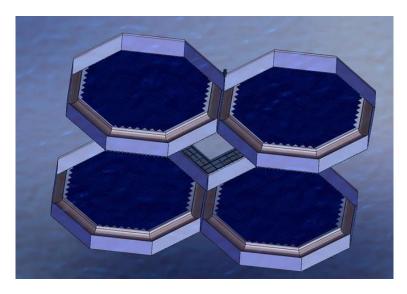


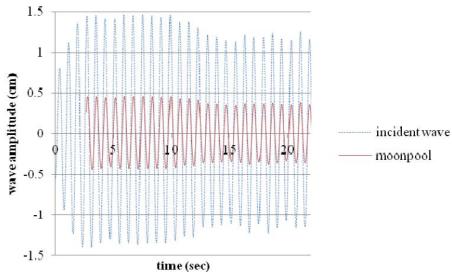


THE MOONPOOL EFFECT

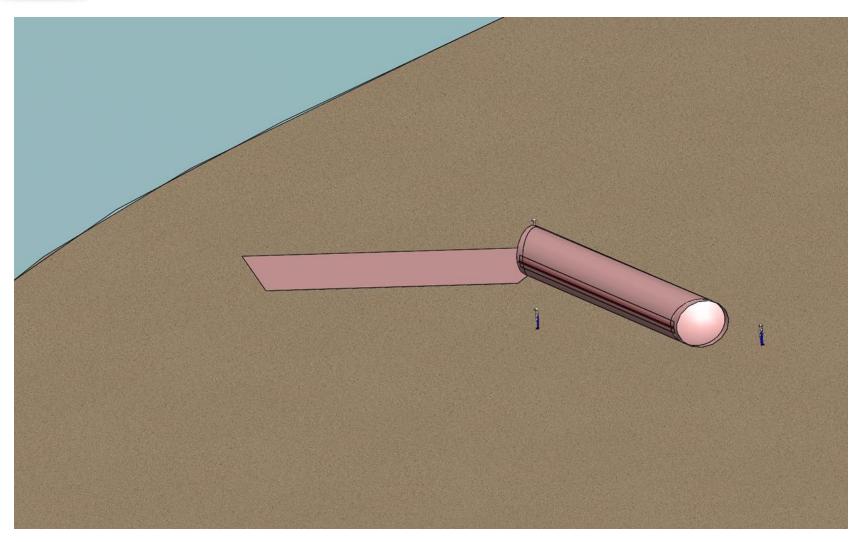




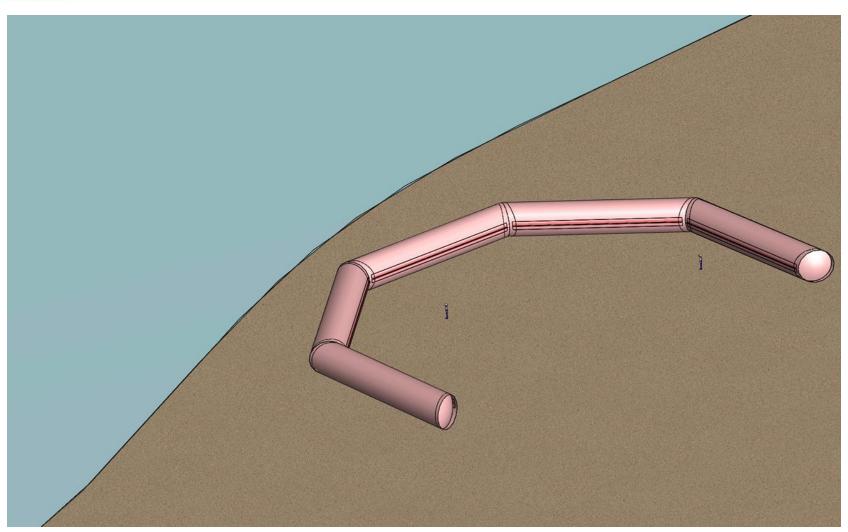




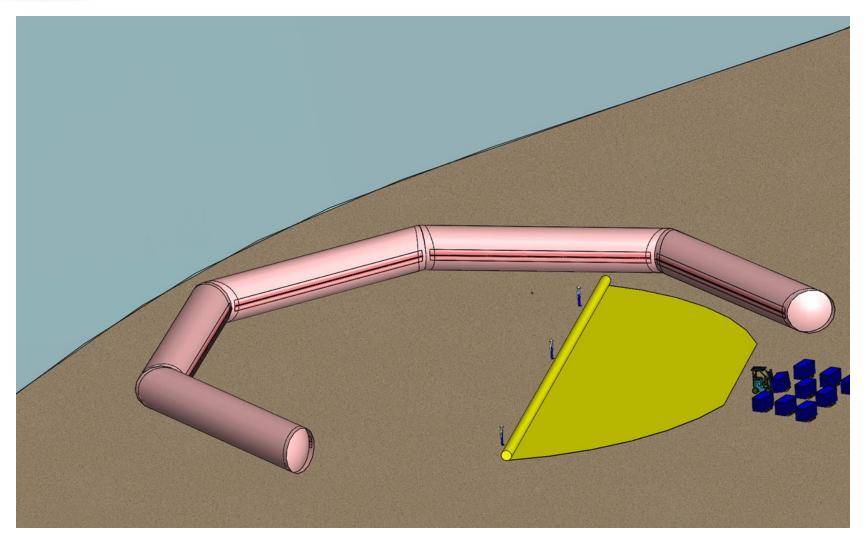




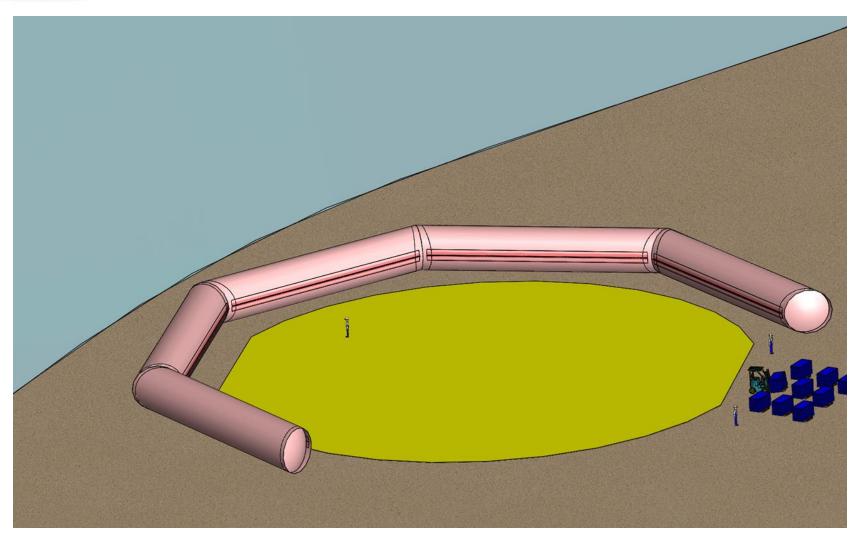




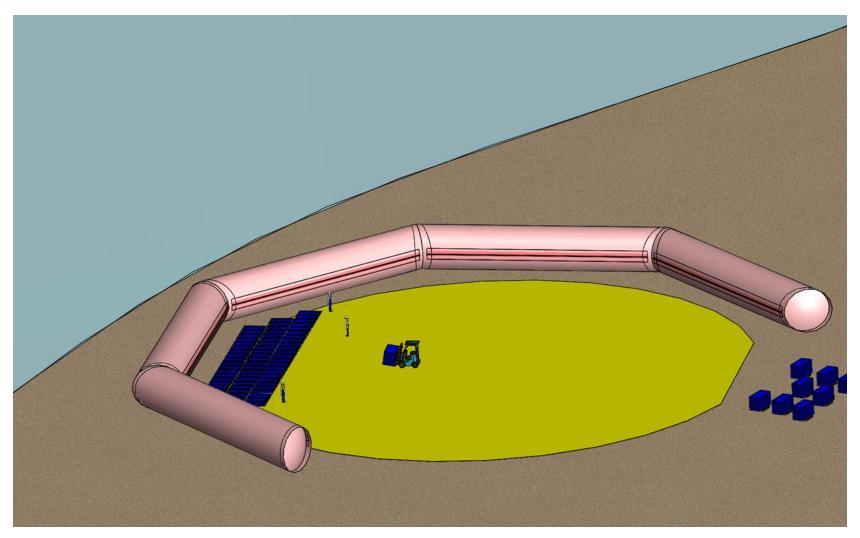




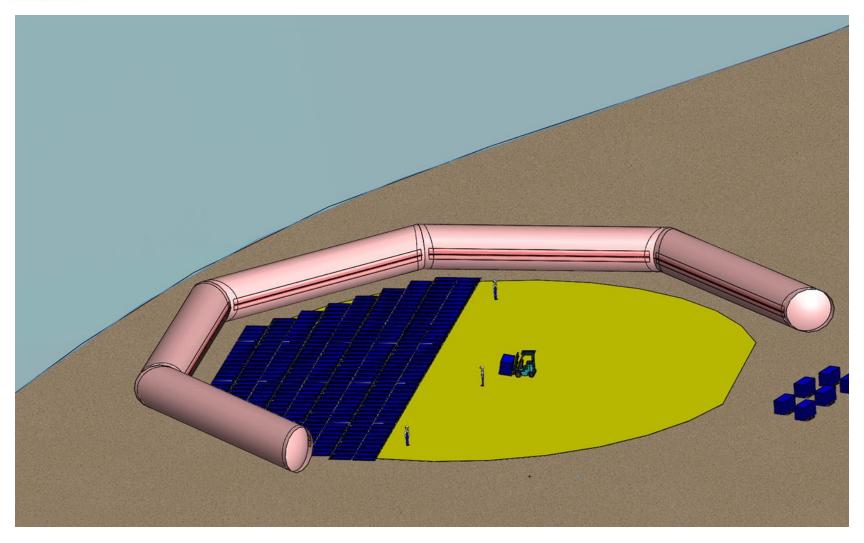




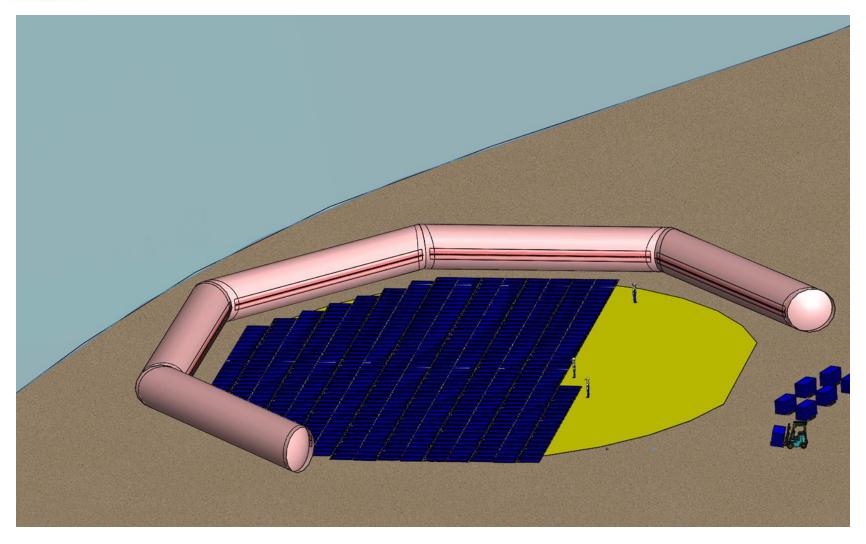




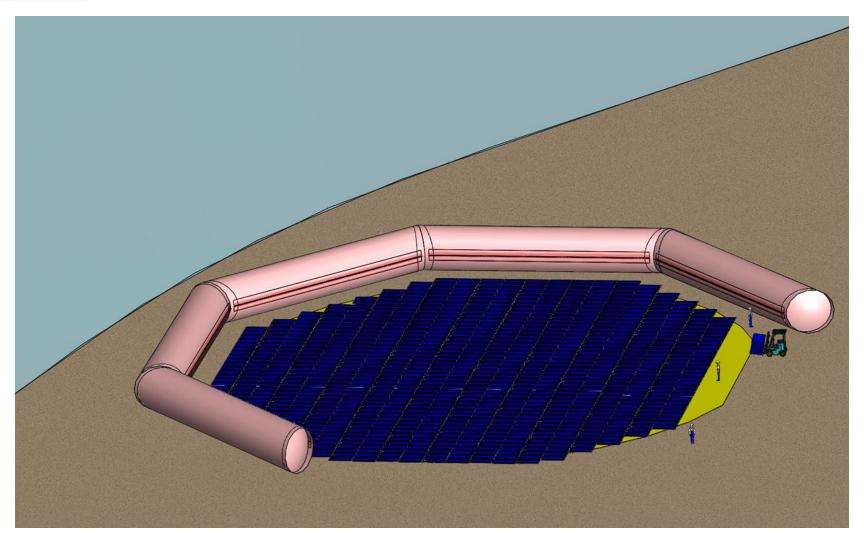




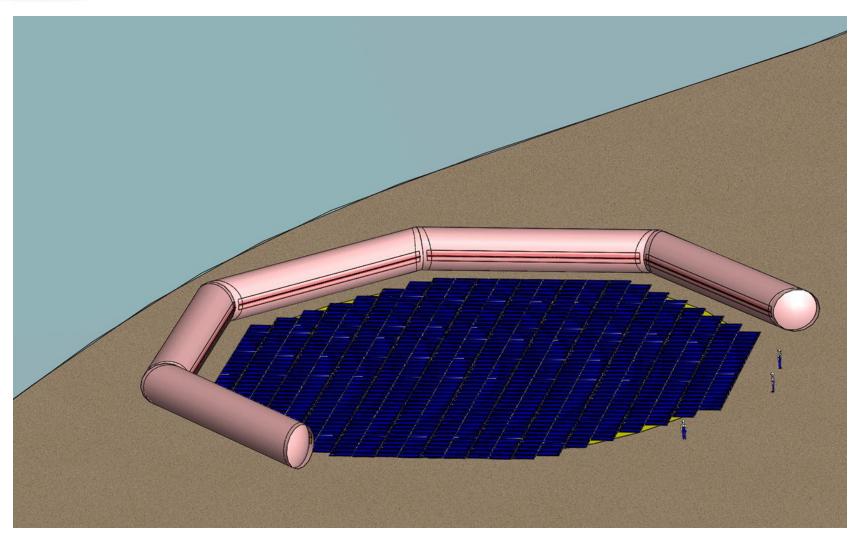




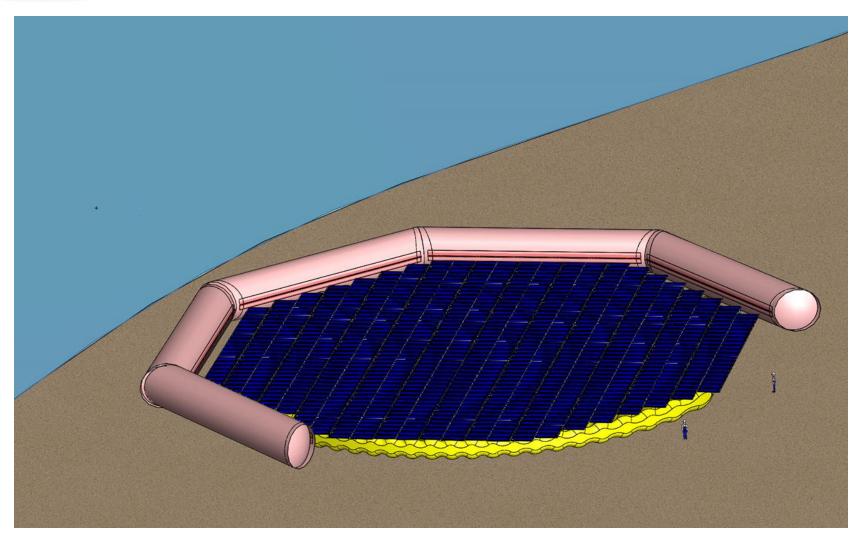




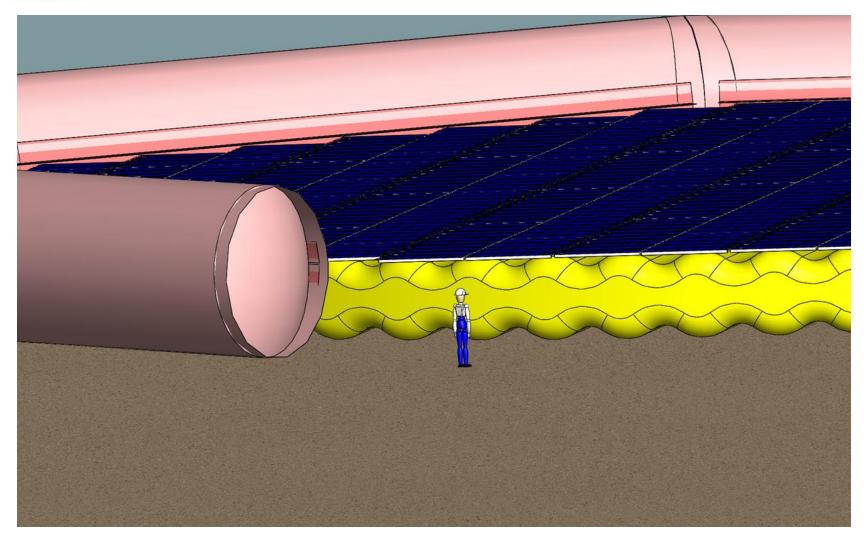




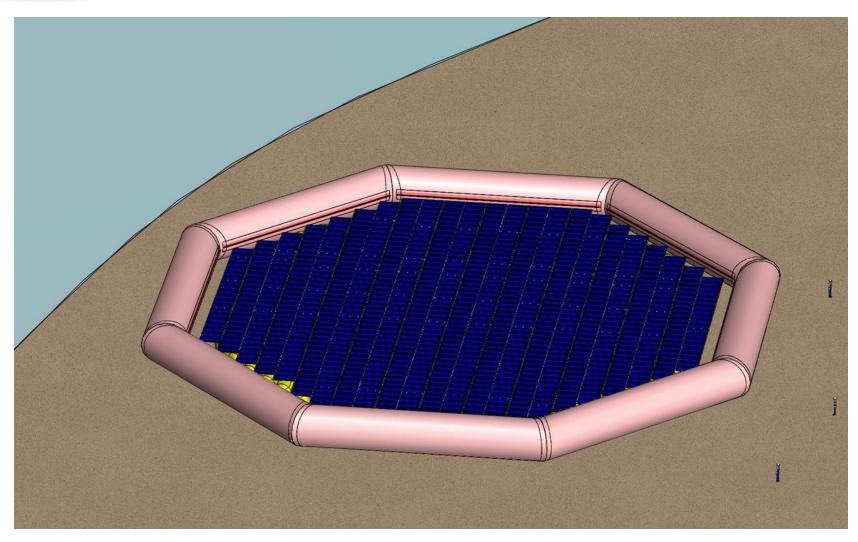




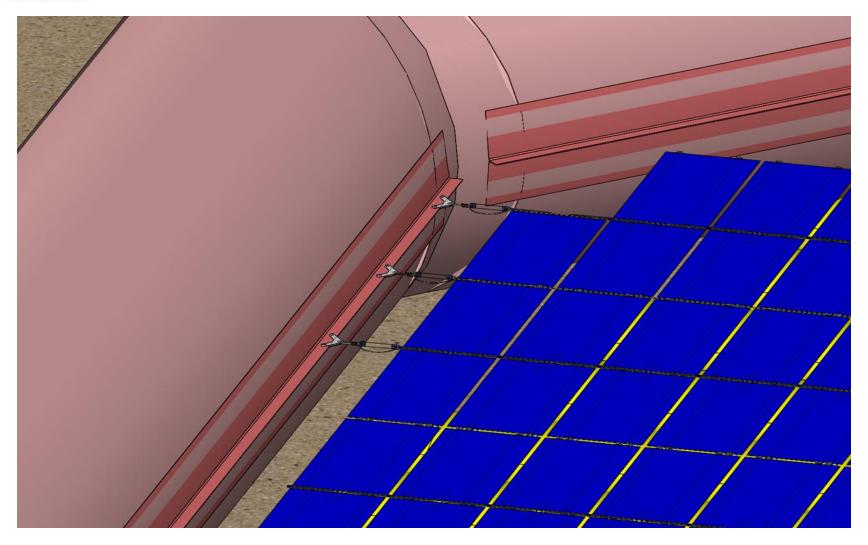




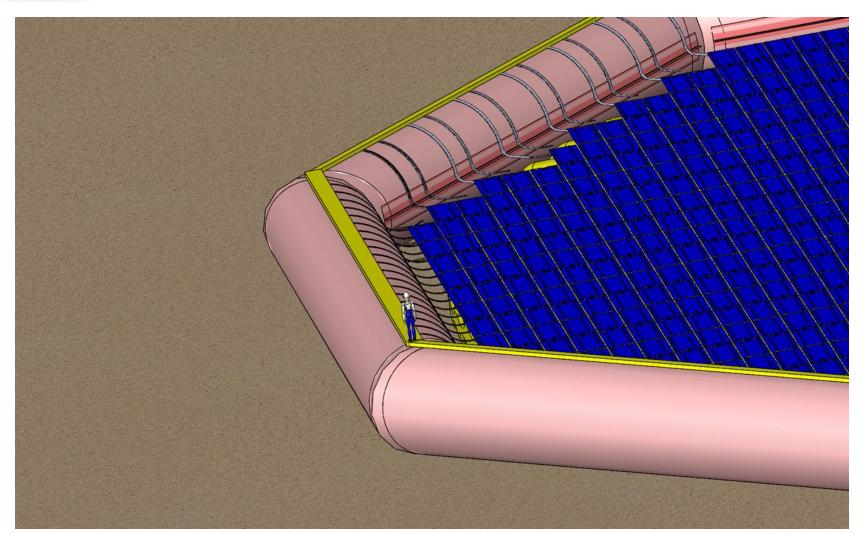




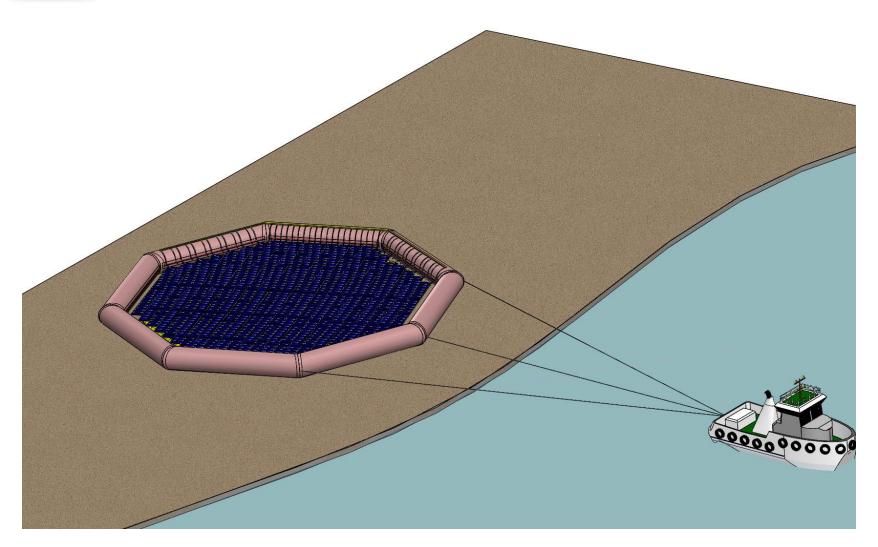








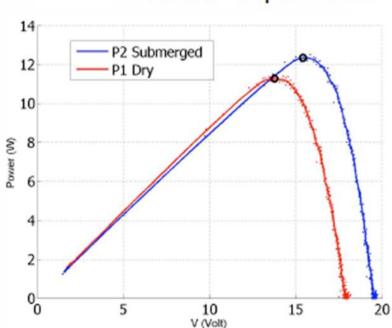




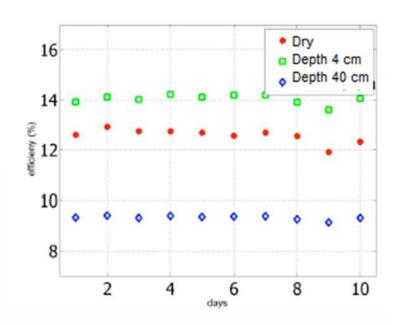


EXPERIMENTAL RESULTS: +15% EFFICIENCY

I-V Plot depth= 4 cm



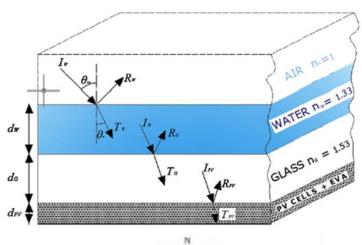
Measured relative efficiency

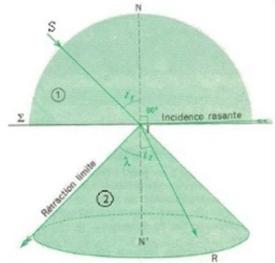


Average efficiency increase: +15%

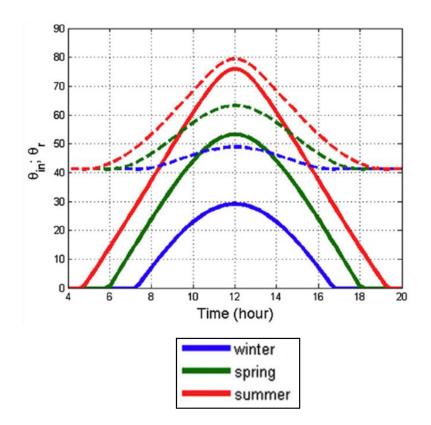


REFRACTION AND « FRESNEL EFFECT »





Seawater concentrates sunlight in a perpendicular direction towards the solar PV panel





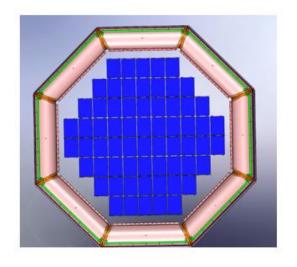


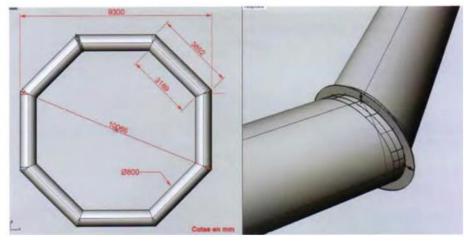
- Power density: 135 W/m² (offshore footprint)
- Hours of sun (@full power): 2'100 hrs/year 24% load factor
- CAPEX (incl. grid connection): 1.65 M\$/MW
- OPEX: 1% of the CAPEX per year
- Interest rate 5%, WACC 10%, Inflation rate 3.5%
- Basic LCoE: 98 \$/MWh



WHAT ARE THE NEXT STEPS?

1. Test of 10m diameter prototype – 5 kWc – Offgrid – Close to shore







- 2. Installed in harbor of Mejillones
- 3. LABORELEC (GDF-Suez) will survey the tests
- 4. Scale-up in Chile in 2016?